

TON Investor Checklist

Dear Investors, the distribution of Grams is approaching fast.

In their October 2nd email, Telegram asked investors to provide their public keys by October 16th, to deliver your Grams.

While comparing your options please make sure that the solution of your choice checks all the boxes:

Safekeeping

If you use TON native technology explained in the email:

- you have a team that is experienced in working with blockchain technology;
- TON-specific key generation process, wallet deployment and overall security features are well-understood;
- you understand that native wallet technology is not certified and not tested by the wide community yet;
- the key generation procedure is secure, has not been recorded or compromised anyhow (e.g.
 - nobody could make an unauthorized copy of the key or the seed phrase,
 - the computer is not infected with a malware,
 - the computer is not connected to the network,
 - the computer is destroyed or nullified after the procedure,
 - the whole ceremony is witnessed by a trusted professional and performed in physically secure place;
- the backup seed phrase is stored securely, and only authorized persons have access to it following a strict procedure. It's always better to divide the seed in several parts and store them separately;
- the backup procedure has been fully thought through and tested;
- signing rights are assigned to trustworthy parties;
- the generated private key is stored with extreme care;
- the signing process is organized and tested;
- you recognize and accept the following risks:
 - the assets could be lost in case the key generation ceremony, the key itself or seed phrase is compromised;
 - all blockchain transactions (including fraudulent) are irrevocable;

- revocation of rights requires generation of a new address and moving funds to this address;
- if the seed-phrase is compromised the assets could be moved unilaterally;
- if the seed phrase is not accessible the recovery process will be impossible.

If you use the Telegram mobile wallet:

- you understand that the release date of the native Telegram wallet has not been confirmed yet. You may face a risk of significant delay to receive your Grams and in any case you won't be able to use it prior to Oct.16;
- the wallet generation procedure is secure and has not been recorded or compromised;
- the backup seed phrase is stored securely, and only authorized persons have access to it;
- the backup procedure has been fully thought through and tested;
- only authorized persons have access to your mobile device;
- you recognize and accept the following risks:
 - device manufacturer does not guarantee suitability to store digital assets;
 - your private key is stored on your device. The whole investment is at risk, if the device is lost, damaged or stolen;
 - mobile device cannot ensure proper access rights;
 - mobile device is exposed to malicious software, including key loggers that can compromise private key;
 - robbery and extortion of the device or seed phrase is a significant risk.

If you use custody services:

- the services are released prior to the TON launch;
- the custodian operates in a reputable “crypto-friendly” jurisdiction;
- the service has access to liquidity solutions, including major exchanges and the OTC desks;
- the service provider supports staking, a process of network validation. Otherwise you may lose potential validation income which is expected to be around 20% p.a. on the “staked” Grams (according to the information from the TON White Paper).

Trading

Stand-alone, without service providers:

- your bank is ready to receive transfers from crypto currency exchanges, most of which are not regulated;
- you opened and verified accounts with the majority of reputable crypto exchanges and have access to the best liquidity – there is no consolidated information which exchanges will list Grams and at which time;
- you have deposit and withdrawal limits that are sufficient for your needs;
- you know how to use smart routing algos or concepts to convert Grams into the currency of your chose using the best possible path of conversion;
- you know how to mitigate currency risk in case you convert Grams not directly in the final destination currency;
- maximum possible security of all exchange accounts is ensured;
- all treasury operations are secure and double-checked before execution;
- you are ready to place orders 24/7 not to miss market opportunities (crypto exchanges work 24/7). It's wise to have algorithmic trading tools to minimize the market impact of large trades and stabilize your net average price;
- market impact of your trades is properly estimated;
- you have favorable trading conditions on exchanges
 - lowered trading fees,
 - increased deposit/withdraw limits,
 - API integrations;
- only trustworthy people have access to order placing;
- third party trading robots, if used, are battle proven.

Through a broker:

- operates in a “crypto-friendly” jurisdiction;
- has access to multiple crypto exchanges;
- has access to OTC liquidity;
- has established crypto-to-fiat gateway through a set of bank partners; can transact in USD, EUR and other major currencies;
- has favorable trading conditions on exchanges
 - lowered trading fees,
 - increased deposit/withdraw limits,
 - API integrations;
- uses algorithmic instruments to trade 24/7.

For additional information or clarification please contact:

info@gramvault.com